

1
2
3
4
5
6
7 MARCH 6, 2012 ANNUAL CITY MEETING--
8 PROPOSED CHARTER CHANGE RE
9 EXEMPTION FROM PERSONAL PROPERTY TAX
10 FOR BUSINESSES WITH APPRAISED VALUES UNDER \$45,000
11
12
13

14 In the year Two Thousand Eleven.....
15 Resolved by the City Council of the City of Burlington, as follows:
16

17 That the following question be placed on the ballot of the Annual City Meeting to be held on
18 March 6, 2012:

19 “Shall the Charter of the City of Burlington, Acts of 1949, No. 298 as amended be further
20 amended by amending Charter Sec. 81(a) thereof to read as follows:

21 Sec. 81. Tax classification; repeal of inventory tax

22 “(a) Except for the property of utilities subject to the provisions of 30 V.S.A. Chapter 3, all
23 personal and real property set out in the grand list which is not used as residential property,
24 farmland, and vacant land zoned “recreation, conservation and open space (RCO)”, shall be
25 classified nonresidential property and shall be assessed at one hundred twenty (120) percent of
26 fair market value; and further provided that inventories and personal property belonging to an
27 owner whose total personal property does not exceed the fair market value of ~~\$2,500.00~~
28 \$45,000.00 shall no longer be set out in the grand list of the city as taxable personal estate.

29 Properties upon which in-lieu of tax payments are made shall be likewise classified and assessed
30 for the purposes of such payments.

31 (b) As written.”

32 AND, BE IT FURTHER RESOLVED that in accordance with 17 V.S.A. Sec. 2645,
33 public hearings on the above-proposed amendment of the Burlington City Charter shall be held
34

35 2

36 MARCH 6, 2012 ANNUAL CITY MEETING—
37 PROPOSED CHARTER CHANGE RE EXEMPTION
38 FROM PERSONAL PROPERTY TAX FOR
39 BUSINESSES WITH APPRAISED VALUES UNDER
40 \$45,000
41

42 on Friday, January 13, 2012 at 12:00 noon and on Monday, January 23, 2012 at 7:00 p.m. in
43 Contois Auditorium, City Hall, Burlington, Vermont.

44
45
46 lb/kas/c: Resolutions 2011/Charter Change re Personal Property Tax Exemption for Certain Businesses (3-6-12 Annual City
47 Meeting)
48 11/29/11