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Councilors Keogh, Davis, Decelles: Bd. of Finance

COLLEGE ST. WATERFRONT ACCESS PROJECT ó
DOWNTOWN TRANSPORTATION IMPROVEMENT FUND GRANT

In the year Two Thousand Nineí í í í í í í í í í í í í í í í í í í í í í í ..
Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, the City desires to enhance vehicular and pedestrian access with transportation improvements to the downtown waterfront in the designated downtown district; and

WHEREAS, the City desires to enhance the parking, bus facilities and amenities in the Pease Parking lot area in the downtown waterfront in the designated downtown district; and

WHEREAS, the City desires to underground the electric utility, cable and telecommunications lines in the downtown waterfront in the designated downtown district; and

WHEREAS, the College Street Waterfront Access Project is within Burlington's Downtown District; and

WHEREAS, the City has pledged a portion of the resources needed to construct these improvements in conjunction with Federal Highway funds and CEDO is seeking the remaining resources needed for construction from the Downtown Transportation Improvement Fund; and

WHEREAS, the Downtown Development Act (24 V.S.A. Chap. 76A) provides various benefits for communities whose downtowns receive designation as Designated Downtown Districts, including income tax credits for rehabilitation of older or historic buildings, reallocation of sales tax receipts for building materials and financial assistance from various programs specifically for Designated Downtown Districts; and



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FUND GRANT

WHEREAS, given that this project is appropriate and in keeping with the revitalization goals of the Burlingtonø Downtown District and all other municipal plans, this additional benefit for Burlingtonø Downtown District should be sought;

NOW, THEREFORE, BE IT RESOLVED that the Community and Economic Development Office is authorized to apply to the Downtown Transportation Improvement Fund for a grant of \$75,000 to cover the remaining costs for the construction of the College Street Waterfront Access Project in Burlingtonø Downtown District.

lb/rwh/c: Resolutions 2009/College St. Waterfront Access Project ó Downtown Transportation Improvement Fund Grant
10/2/09