

Resolution Relating to

RESOLUTION _____

Sponsor(s): Councilors Keogh, Davis, Decelles: Bd. of Finance

Introduced: 4/27/09; 05/11/09

Referred to: _____

Action: _____

Date: _____

Signed by Mayor: _____

AUTHORIZATION OF AN INCREASE
IN ELECTRIC RATES FOR BURLINGTON
ELECTRIC DEPARTMENT

CITY OF BURLINGTON

In the year Two Thousand Nine

Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, the Electric Department anticipates that revenues generated under the current rate schedules will not meet the overall revenue requirements needed to provide electric service to the residents and businesses of the City; and

WHEREAS, the Department, joined by the unanimous vote of the Board of Electric Commissioners of the City of Burlington at its Regular Meeting on April 8, 2009, has recommended to the Board of Finance to increase rates for electric service by 11.33%.

NOW THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes an 11.33% increase in rates for electric service; and

BE IT FURTHER RESOLVED, that Barbara Grimes, BED General Manager, and her designee(s), are authorized to proceed before the Vermont Public Service Board and to take all steps necessary for the purpose of implementing this rate increase.