



## Agenda for the Wards 2 and 3 Neighborhood Planning Assembly

Thursday, March 1, 2012, 6:30pm

McClure Multi-Generational Center, 241 N. Winooski Ave.

### MARCH ELECTION BALLOT ITEM FORUM

#### MEETING GROUND RULES

- Listen to Who's Speaking
- Respect Agenda & Process
- Share your opinion politely
- Treat all people respectfully

**6:30**            **Welcome, introductions, announcements, and Ben & Jerry's ice cream**  
**6:35**            **Ballot Item Discussion**

• **6:35**    Proposed Charter Change - Business Personal Property Tax Exemption

Shall Sec. 81 of the City Charter be amended to increase the business personal property tax exemption from \$2,500 to \$45,000?

• **6:55**    Proposed Charter Change –Increase in Annual Borrowing Authority for Burlington Electric Department Capital Improvements

Shall Sec. 63(a) of the City Charter be amended to increase the annual borrowing authority for capital improvements, additions and replacements for Burlington Electric Department purposes from \$1,000,000 to \$3,000,000?

• **7:15**    Advisory Referendum — Urging Congress to Propose a Constitutional Amendment providing that Corporations are not Persons

Shall the People of the City of Burlington urge the Vermont Congressional Delegation and the United States Congress to propose a United States Constitutional amendment for the States' consideration which provides that money is not speech, that corporations are not persons under the United States Constitution, that the General Assembly of the State of Vermont pass a similar resolution, and that the City of Burlington send its resolution to Vermont State and Federal representatives within thirty days of passage of this measure?

• **7:35**    Advisory Referendum — Adopting Revenue and Investment Policies that Reduce the Growing Disparity of Wealth &-Strengthen-the-Social and-Economic-Security-of the People of the U.S.

Shall the City of Burlington and its government urge the governments of the United States and the State of Vermont to adopt revenue and investment policies that: (1) reduce the growing disparity of wealth, (2) make the richest people in the U.S. (the top 1%) and the largest corporations pay a fair share and equitable portion of their income in taxes, and (3) strengthen the social and economic security of the vast majority (the 99%) of the people of the United States?

• **7:55**    Proposed Charter Change - Increase in Annual Borrowing Authority for City Capital Improvements

Shall Sec. 62(f)(1) of the City Charter be amended to increase the annual borrowing authority for capital improvements, additions and replacements for general City purposes from \$1,000,000 to \$2,000,000?

• **8:15**    Referendum —Downtown Tax Increment Financing (TIF) District

Shall the City Council be authorized to finance public improvements within the newly established Downtown Tax Increment Financing (TIF) District by pledging the credit of the City in a principal amount not to exceed \$10,000,000 and 00/100 (Ten Million) Dollars utilizing new tax increment revenues from within the district for repayment, with the City liable for full repayment of the indebtedness including all financing and related costs associated with such indebtedness regardless of whether the tax increment revenues are sufficient for such full repayment, subject to future approval of each debt obligation by the voters or City Council as required by law?

**8:30**            **Adjourn**