

Burlington School District

FY15 BUDGET - IMPACT ON TAX RATE (State and local decisions)

	FY12	FY13	FY14	FY15	
General Fund Expenditures	2.8%	11.7%	5.3%	7.3%	
General Fund Revenues	8.2%	12.4%	-14.1%	5.7%	
Education Spending	1.8%	11.5%	9.1%	7.5%	
Equalized Pupils	1.0%	1.8%	1.0%	0.6%	
Education Spending/Equalized Pupil	0.8%	9.5%	8.0%	6.9%	Goal 6.9%
CLA	0.4%	-0.1%	1.9%	-1.7%	
Actual Tax Rate	1.3018	1.4301	1.5257	1.7396	
% Tax Rate Increase over PY	1.5%	9.9%	6.7%	14.0%	
	FY12	FY13	FY14	FY15	FY15 Change
1 General Fund Expenditures	53,391,029	59,615,950	62,766,794	67,342,197	4,575,403
2 General Fund Revenues	8,699,618	9,781,707	8,402,779	8,878,779	476,000
3 Education Spending	44,691,411	49,834,243	54,364,015	58,463,418	4,099,403
4 Equalized Pupils	3,968.67	4,040.59	4,080.79	4,104.30	23.51
5 Ed Spending per Eq Pupil	11,261.05	12,333.41	13,321.93	14,244.43	922.50
Base Education Amount	8,544	8,723	9,151	9,382	231
6 District Spending Adjustment	131.801%	141.390%	145.579%	151.827%	6.248%
Base Tax Rate	0.87	0.89	0.94	1.01	0.07
7 Equalized Homestead Tax Rate	1.1467	1.2584	1.3684	1.5335	0.1650
8 Common Level of Appraisal	88.08%	87.99%	89.69%	88.15%	-1.54%
9 Actual Homestead Tax Rate	1.3018	1.4301	1.5257	1.7396	0.2138

Draft 3.2 1/7/14

Expenditure Changes	
1,200,000	FY13 Deficit
3,377,273	Current prog
717,000	ITC
31,130	Div&Eq
(100,000)	Teach&Learn
(650,000)	Reductions

Revenue Changes	
476,000	SpEd Reimb

FACTORS CONTRIBUTING TO TAX RATE

