

Sponsor(s): Councilors Shannon, Bushor, Aubin, Knodell

Board of Finance 12/16/2013

Introduced: _____

Referred to: _____

Action: _____

Date: _____

Signed by Mayor: _____

Resolution Relating to

AUTHORIZATION FOR LAND PURCHASES UNDER AIP-98

CITY OF BURLINGTON

In the year Two Thousand Thirteen..... Resolved by the City Council of the City of Burlington, as follows that:

WHEREAS, the City of Burlington ("City") owns and operates the Burlington International Airport in South Burlington, Vermont ("Airport"); and

WHEREAS, on June 24, 2013, this body approved the acceptance of a Grant under the Federal Aviation Administration ("FAA") Airport Improvement Program ("AIP"), further identified as AIP-98, for the anticipated purchase by the City of four residential properties ("Properties") located in the vicinity of the Airport in South Burlington, Vermont, for land use planning, anticipated growth, environmental compatibility (noise), all in the interest of the City, Airport and public airport purposes, and the contracting for relocation services associated with said purchases; and

WHEREAS, the Airport's Director of Aviation now deems prudent the purchase of three (3) of the Properties, for the purposes set forth above, with funds from a Grant Anticipation Note ("GAN"), in anticipation of said expenditures being reimbursed in part by State and Federal grant and discretionary funds under FAA AIP-98, the three (3) Properties being:

- | | |
|---|-----------------------|
| 1. 397 White Street (Jack and Lori Darling) | \$360,000 |
| 2. 1 Maryland Street (Andre and Robin Wing) | \$320,000 |
| 3. 6 Ledoux Terrace (Garry Davis) | \$230,000 |
| Total: | \$910,000; and |

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UNDER AIP-98**

WHEREAS, all purchase prices will be at the stated Fair Market Value (FMV) as the result of completed appraisals that are subject to negotiation, but in no event shall any purchase price exceed 10% of FMV, with the total of the purchase prices not to exceed the grant limit funding approved in FAA AIP-98; and

WHEREAS, the Board of Airport Commissioners at their meeting on November 20, 2013, recommended approval of the above-referenced purchases and the associated contracting for relocation services, and

WHEREAS, the Board of Finance, on December 9, 2013, recommended approval of the above-referenced purchases and the associated contracting for relocation services with funds from a GAN, in anticipation of reimbursement under FAA AIP-98,

NOW THEREFORE BE IT RESOLVED THAT the Director of Aviation, Gene Richards, is hereby authorized and directed to purchase, on behalf of the City, the Properties as referenced above in accordance with FAA AIP-98, with funds from a GAN, in anticipation of reimbursement under FAA AIP 98, subject to review by the Chief Administrative Officer and the City Attorney, as necessary.

BE IT FURTHER RESOLVED that the Director of Aviation, Gene Richards, hereby is authorized to expend on behalf of the City, funds required for any relocation services and costs which may be associated with the purchase of the above Properties, with funds from a GAN, to be reimbursed by FAA AIP-98, subject to review by the Chief Administrative Officer and City Attorney as necessary.

