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3 **Resolution Relating to**  
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**RESOLUTION**  
Councilors Shannon,  
Sponsor(s): Bushor, Aubin, Knodell: Bd. of Finance

Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

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6 MUNICIPAL AUTHORIZATION FOR DEPOSIT  
7 AND WITHDRAWAL OF CITY OF BURLINGTON  
8 FUNDS AND OTHER BANKING PROCEDURES  
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12 **CITY OF BURLINGTON**  
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14 In the year Two Thousand Thirteen.....  
15 Resolved by the City Council of the City of Burlington, as follows:

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17 That WHEREAS, the City regularly deposits and withdraws City funds from banking institutions  
18 within and outside the State of Vermont; and

19 WHEREAS, the City regularly transfers funds within banking institutions or from one institution  
20 to another; and

21 WHEREAS, the City may from time to time enter into short term borrowing, draw down on lines  
22 of credit, invest funds in interest-bearing accounts, execute instruments connected with banking, and  
23 engage in other banking activities; and

24 WHEREAS, the City may engage in these activities only through the actions of certain authorized  
25 employees or representatives; and

26 WHEREAS, the Chief Administrative Officer, the Assistant Chief Administrative Officer for  
27 Finance, and the Assistant Chief Administrative Officer for Management and Administration are the  
28 positions that regularly carry out such activities on behalf of the City pursuant to their job duties;

29 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Burlington,  
30 Vermont, that Bob Rusten, Chief Administrative Officer, Richard Goodwin, Assistant Chief  
31 Administrative Officer for Finance, and Scott Schrader, Assistant Chief Administrative Officer for  
32 Management and Administration, are authorized, in the name of the City of Burlington, and in accordance  
33 with the powers and limitations expressed in the City of Burlington Charter, Vermont Acts of 1949, No.  
34 298, 24 App. V.S.A. Chapter 3, to

- 35 1. open or close accounts, including certificates of deposit and other banking instruments, with any  
36 banking institution within the United States of America in which such accounts may legally be  
37 established; and  
38 2. deposit funds of the City of Burlington in any such institution; and  
39 3. endorse banking instruments on behalf of the City of Burlington; and  
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**Resolution Relating to**

**MUNICIPAL AUTHORIZATION FOR DEPOSIT  
AND WITHDRAWAL OF CITY OF BURLINGTON  
FUNDS AND OTHER BANKING PROCEDURES**

- 4. execute any documents to carry out the above activities; and
- 5. issue written, telephonic, electronic, internet-based, or oral instructions for the transfer or payment of funds of the City on deposit with the banking institution, including by wire transfer or other means for the purpose of paying the obligations of the City; and

BE IT FURTHER RESOLVED that the City Council authorizes any banking institution to honor any and all transactions within the scope of this authorization involving the City of Burlington’s funds conducted by Bob Rusten, Chief Administrative Officer, Richard Goodwin, Assistant Chief Administrative Officer for Finance, and Scott Schrader, Assistant Chief Administrative Officer for Management and Administration, although payable to the officer or agent signing or countersigning and whether presented for cash or credit, and the institution need make no inquiry concerning such items or the disposition of the money, items, or credit given, provided the request is made on behalf of the City by one of the named individuals; and

BE IT FURTHER RESOLVED that all checks, drafts, or notes drawn against any accounts of the City of Burlington shall be signed by Bob Rusten, Chief Administrative Officer, Richard Goodwin, Assistant Chief Administrative Officer for Finance, or Scott Schrader, Assistant Chief Administrative Officer for Management and Administration, whose signatures shall be duly certified, and no check, draft, note, or order drawn against the institution shall be valid unless so signed; and

BE IT FURTHER RESOLVED that this resolution shall continue in full force and effect until revoked or modified by the City or until Bob Rusten, Chief Administrative Officer, Richard Goodwin, Assistant Chief Administrative Officer for Finance, or Scott Schrader, Assistant Chief Administrative Officer for Management and Administration, no longer holds the stated position with the City, whichever occurs sooner.