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2 **Resolution Relating to**

RESOLUTION
Sponsor(s): Councilors Shannon,
Bushor, Aubin, Knodell: Bd. of Finance
— Pending Approval on 6/24/13
Introduced: _____
Referred to: _____
Action: _____
Date: _____
Signed by Mayor: _____

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6 AUTHORIZATION TO ENTER INTO AGREEMENT
7 WITH THE STANDARD AS FY 2014-15
8 LIFE AND AD&D INSURANCE PROGRAM
9 ADMINISTRATOR/PROVIDER
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13 **CITY OF BURLINGTON**

14 In the year Two Thousand Thirteen.....
15 Resolved by the City Council of the City of Burlington, as follows:

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17 That WHEREAS, the City of Burlington’s contract with Lincoln Financial Services will end on June
18 30, 2013; and

19 WHEREAS, in anticipation of the conclusion of this contract period, the City solicited responses
20 to a Request for Proposal Process seeking quotes from other life and AD&D insurance providers; and

21 WHEREAS, after careful review of the proposals, it was determined that The Standard would
22 provide the best benefit to the City; and

23 WHEREAS, the City and The Standard have negotiated an administrative fee of \$0.122 per
24 \$1,000 of coverage per covered life per month for life insurance, as well as an administrative fee of \$.02
25 per \$1,000 of coverage per covered accidental death and dismemberment per month, for the three year
26 contract; and

27 NOW, THEREFORE, BE IT RESOLVED that the Mayor and the Human Resources Director
28 hereby are authorized to execute on behalf of the City of Burlington an Agreement and related documents
29 as necessary, by and between the City of Burlington and The Standard for the Fiscal Years 2014-2015 for
30 the administration of the City’s Life and AD&D insurance plan, subject to the prior review and approval
31 by the City Attorney.