

WASTEWATER DEPARTMENT - INVESTMENT VIEW

	FY 2011 Audit	FY 2012 Budget	FY2013 Draft	FY2014 Projected
Projected Net income:				
Revenues	7,176,316	7,911,788	7,800,950	7,800,950
Expenditures (without depreciation)	4,878,643	5,643,567	5,470,000	5,470,000
Interest on Pooled cash		72,000	30,000	30,000
Interest expense on \$14M loan @ 4.5%	-	-	-	315,000
Depreciation	1,581,357	1,580,000	1,612,984	1,612,984
Total Expenditures	6,460,000	7,295,567	7,112,984	7,427,984
Nonoperating Revenues (Expenses)	(125,354)	included above		
Net Income - Projected change in net assets	590,962	616,221	687,966	372,966
Income Adding Back Depreciation	2,172,319	2,196,221	2,300,950	1,985,950
Principal - Bond \$14M			-	440,000
Principal - Other existing Revolving loan		916,509	1,014,896	144,560
Total Principal	-	916,509	1,014,896	584,560
Cash Flow	2,172,319	1,279,712	1,286,054	1,401,390
Balloon Payment - With Principal Payments				
Beginning Cash	(\$2,531,914)	(\$1,252,202)	\$33,852	\$1,435,242

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Net Assets Beginning of Fiscal Year	11,831,578	12,422,540	13,038,761	13,726,727
Net Assets End of Fiscal Year	12,422,540	13,038,761	13,726,727	14,099,693
Net Assets				
Invested in capital Assets, net of related debt	13,922,541	13,455,368	13,108,181	13,108,181
Unrestricted	(1,500,001)	(416,607)	618,546	991,512
Total Net Assets	12,422,540	13,038,761	13,726,727	14,099,693

Note: Expenditures exclude Debt and Lease principal payments and also capital purchases