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A PROFESSIONAL CORPORATION

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October 31, 2011

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(\*ALSO ADMITTED IN N.Y.)

#### HAND DELIVERED

Susan M. Hudson, Clerk Vermont Public Service Board 112 State Street – Drawer 20 Montpelier, VT 05620-2701

Re.

Petition of City of Burlington d/b/a Burlington Telecom to amend Condition No.

17 of its Certificate of Public Good, enlarging the date by which it must complete

its system build out Docket No. 7044

Dear Sue:

Please consider the original and three (3) copies of this letter the seventh progress report of the City of Burlington ("City") d/b/a Burlington Telecom ("BT") as required by Paragraph 10 of the Board's Order in the above-referenced matter dated October 8, 2010. Reference should be made to BT's prior progress reports dated November 1, 2010, December 30, 2010, February 28, 2011, May 2, 2011, June 30, 2011 and August 31, 2011 for additional information.

Since the last status report the City has continued to negotiate with the out of state independent telephone company reported on previously. Presentations outlining the terms of the proposed transaction have been made by Dorman & Fawcett ("D&F") to both the Blue Ribbon Committee ("BRC") and the City Council in executive session. Negotiations with this entity have reached the point that financing opportunities are being explored. Because this proposed transaction envisions the purchase of replacement equipment, the filing of the CitiCapital lawsuit described below has not affected these negotiations. The City continues to keep the Department of Public Service ("Department") informed of the status of these negotiations.

As the Board is now aware, on September 2, 2011, Citibank, N.A., as assignee of CitiCapital Municipal Finance ("Citibank"), filed a complaint in the United States District Court for the District of Vermont against the City with respect to the Master State and Municipal Lease/Purchase Agreement dated August 15, 2007 (the "Lease"). The complaint seeks monetary damages, including punitive damages, and/or equitable relief, including the return of the equipment under the Lease. The City notified its insurance carrier of the receipt of the

Susan M. Hudson, Clerk October 31, 2011 Page 2

complaint, which has agreed to cover the costs of defense of the City under a reservation of rights. The City's answer to the complaint is presently due November 8, 2011, although the parties are discussing a one-month extension of this filing date. The City believes many of the allegations made in Citibank's complaint are false or without merit, and the City expects to defend against the allegations vigorously. While Citibank's complaint seeks injunctive relief, there has been no request for immediate relief presented to the Court, and no precipitous action by Citibank is anticipated at this juncture. The City and the Department have been in communication concerning this lawsuit, and the City intends to keep the Department informed of any developments. The City understands that the Department may be communicating directly with Citibank.

As reported previously, BT has had discussions with the Department, the BRC and City Councilors about adopting a line extension policy consistent with Vermont Statutes and Board Rules as a potential cure for its non-compliance with Condition 17 of its Certificate of Public Good ("CPG"). At its meeting on October 17, 2011, the City Council unanimously adopted the attached Resolution that, *inter alia*, authorizes BT to proceed before the Board to amend Condition 17 by substituting the obligation to completely build-out the City with a line extension policy. The City anticipates that amending Condition 17 in this fashion will make BT more attractive to potential investors and business partners. The City anticipates filing a request for the Board to consider adopting the line-extension policy as a cure for the violation of Condition 17 as part of an overall cure proposal.

The Hearing Officer's *Procedural Order Re Pending Motions* dated June 17, 2011 directed BT "to provide as much financial information as possible, particularly with respect to monthly cash flow reports, in future progress reports." *Id.* at 3. Enclosed are financial reports dated September 13 and October 13, 2011, prepared by BT and provided to the plaintiffs in the civil action entitled *Osier*, *et al. v. City of Burlington*, *et al.*, Docket No. S1588-09 CnC, presently pending in Chittenden Superior Court, Civil Division.

Thank you for your assistance. If the Board needs anything further in this regard at this time, please let me know.

Very truly yours,

William F. Ellis

WFE/ Enclosures

cc: Docket 7044 Service List

1 2 3	Resolution Relating to Shannon	RESOLUTION 8.0 Sponsor(s) Councilors Keogh, & Paul: Blue Ribbon Com.
4	**revised version**	
. 5		Introduced: 10/17/11 Referred to:
6	CUTY OF DUBY BUCKOST	herer red to:
. 7	CITY OF BURLINGTON	Actions 7 7 7 7
8.	BURLINGTON TELECOM PROPOSAL CURE OF CONDITION 17 VIOLATION	Action: <u>amended</u> ; <u>adopted</u> Date: 10/17/11
10	CORE OF COMPITION IN VIOLATION	Signed by Mayor: 10/18/11
11		oigned by 1 layor. 10/18/11
12		
13 ·	CITY OF BURLINGTON	
14	In the year Two Thousand Eleven	******************
15	Resolved by the City Council of the City of Burlington, as follows:	
16		
17	. That WHEREAS, the City of Burlington d/b/a Burlington Telecom	("BT") received a
,		
18	Certificate of Public Good ("CPG") from the Vermont Public Service	Board ("PSB") in
19	September 2005 to operate a cable television system; and	
20	WHEREAS, Condition 17 of the CPG required BT to build it	s network to serve every
21	regidence building and institution in the City within 20	
21	residence, building and institution in the City within 36 months of the	issuance of the CPG; and
22	WHEREAS, BT did not build its network to serve the entire C	Lity by September 2008,
23	and the PSB has found BT in violation of Condition 17 by Order date	d October 8, 2010; and
24	WHEREAS, the PSB also found BT in violation of Condition	60 of its CPG by incurring
25	a debit to the City's pooled cash management system of \$16.9 Million	ı, which remains
26	outstanding; and	
27	WHEREAS, the PSB's finding of violations of Conditions 17	and 60 has triggered BT's
28	statutory right to a reasonable opportunity to cure the violations; and	
29	WHEREAS, since issuance of the CPG, economic realities ha	ve, caused state law and
30	PSB rules to be changed so that a cable television company is not obli	gated to overbuild where
31	another cable company has previously built a cable television system;	and
32	WHEREAS, BT's revenues are insufficient to both build out the	ne remaining areas of the
.33	City and repay the \$16.9 Million debt to the cash pool; and	
34		

35	Page
36 37 38	Resolution Relating to  CITY OF BURLINGTON BURLINGTON TELECOM PROPOSAL amended 10/17/P CURE OF CONDITION 17 VIOLATION
39 40	is currently in the search process for WHEREAS, BT and the City of Burlington Have publicly stated that they held to find a
41	strategic and/or financial partner for BT; and
42	WHEREAS JC Shaitild in 1.17/11 house be absenced in lace of dailed with current fulles to attract a
43	·
44	WHEREAS, BT proposes to cure its violation of Condition 17 by seeking PSB approval
45	of an amendment removing the obligation to build out the entire City and replacing it with a line
46	extension tariff consistent with PSB rules; and
47	WHEREAS, the City of Burlington will make commercially viable buildout a
48	requirement that a potential partner must address in any proposal;
49	NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts a line
50	extension tariff consistent with PSB Rule 8.313 in the form attached hereto; and
<b>51</b> .	BE IT FURTHER RESOLVED that BT is authorized to seek PSB approval of an
52	amendment to Condition 17 of its CPG to remove the obligation to build out the entire City and
53	replace that obligation with the line extension tariff.
54	
55 56	
57 58	lb/kas/c: Resolutions 2011/Burlington Telecom – Proposal – Cure of Condition 17 Violation 10/17/11

# DISTRIBUTION:

I hereby certify that this resolution has been sent to the following department(s) on BT-Amber Thibeault City Attorney's Office-Linda-Blanchard

# RESOLUTION RELATING TO

City of Burlington Burlington Telecom Proposal Cure of Condition 17 Violation

Adopted by the City Council a as amended

2011 October 17

Approved ...

Page .....

Attest:

Lidensing, Voting and Records Coordinator Vol. .....

#### CABLE SERVICE TARIFF

OF

#### CITY OF BURLINGTON D/B/A BURLINGTON TELECOM

This tariff contains the line extension policy of the City of Burlington d/b/a ("BT" or "Company") throughout its service territory.

This tariff is on file with the Vermont Public Service Board ("VPSB") and copies may be inspected during normal business hours at the VPSB and at the Company's principal place of business.

ISSUED:	2011		TPPRCTRAP.	2011
IOOULU.	,2011		127.1.12(C) 1.3 A.T.	, ZUI 3

BY:

#### SECTION 1 - DEFINITIONS

CIAC: Contribution-in-aid-of-construction for video cable services, as outlined in VPSB Rule 8.313.

Company: City of Burlington d/b/a Burlington Telecom, the issuer of this tariff.

CPG: Certificate of Public Good, as issued by the Vermont Public Service Board.

Customer: A person receiving service from the Company and who is responsible for bill payment of such service.

Custom Installation: Any Customer requesting an installation other than as described in these definitions as a normal installation, including but not limited to an underground installation. A Customer requesting a custom installation shall be granted a credit equal to the cost of a 300' aerial drop.

Initial Subscriber:- A person who contributes to the original CIAC line extension.

Installation: Normal installation is an overhead (aerial) cable requiring up to three hundred (300) feet of cable plant from the distribution line to the Customer's premises or ground block. Drops in excess of this length, any concealed wiring or other custom installation work, and all underground drops, shall be charged at the Company's Labor and Materials rates.

Labor and Materials: Invoice cost of all materials plus labor charges and overhead costs.

Line Extension: An addition to the existing distribution system into previously uncabled areas.

Materials Rate: The invoice plus overhead cost of the materials used to provide service.

New Subscriber: For purposes of this line extension tariff, a person who does not contribute to the original CIAC line extension.

Original Participant: See Initial Subscriber.

**Point of Demarcation**: Point located twelve (12) inches outside the Premises. The Customer is responsible for all wiring-related equipment and cable wiring from the Premises up to the point of demarcation.

Premises: The address to which the Company provides services.

Pre-wiring: Installing cable in a structure under construction prior to closing of walls. Charge includes outlet box and service cable to each outlet from a central distribution point.

Subscriber: See Customer.

Underground Installation: Refers to placing or burying of cable below ground level. Any underground installation is a custom installation.

Verified Customer: A person whose residence is in an unserved area who makes a binding commitment to purchase cable service from the Company for a minimum period of two (2) years, or a lesser period required by the Company, or pays an amount equivalent to one year of service in advance.

VPSB: Refers to the Vermont Public Service Board.

#### SECTION 2 - LINE EXTENSION POLICY

2.1 Cost-Sharing Formula: The Company shall provide line extensions at no additional cost to potential customers if there is a density of 16 equivalent year-round residences of verified subscribers per mile, starting at the nearest serviceable end of the existing coaxial distribution system. The nearest serviceable end is defined as the location of the nearest coaxial plant where a tap can be cut to serve the customer. Applicants requesting a line extension for service into areas where "homes per mile" is less than 16 shall pay a contribution-in-aid-of-construction (CIAC) to be computed under the following formula:

$$A = \frac{C_T}{N} (1 - \frac{N}{16*L})$$

- A = .dollar contribution from each new customer;
- $C_T$  = actual cost of the line extension;
- N = the number of verified Customers on the extension who will be participating in the CIAC;
- L= the length of the extension in miles, via a pole line, from the nearest point on the existing system. The length of the extension shall be measured by determining the total amount of cable-bearing strand needed to serve an uncabled area.
- 2.2 Minimum Service Period: The minimum service period required for an applicant requesting a line extension is two (2) years.
- 2.3 Site Surveys: Upon request, the Company shall conduct a site survey to determine the cost of bringing cable service to a prospective subscriber or subscribers. The Company shall inform each of the prospective subscribers of the contribution-in-aid-of-construction that may be charged. If there is a designated community organizer, the Company shall provide the designated community organizer with appropriate information such as the cost of the extension, how the Company's line extension policies work, product information, and construction time frames.
- 2.4 Timeframe for Site Surveys and Estimates: The Company shall provide a preliminary estimate within fifteen (15) business days from receipt of a request. If requested by the subscriber, the Company shall provide a final estimate within thirty (30) business days of receiving written approval of the preliminary estimates by all included subscribers. Where site surveys involve a non-conventional extension of more than three (3) ends of line and twenty (20) verified subscribers, the Company may have thirty (30) business days to provide an initial estimate and sixty (60) business days to provide a final estimate..
- 2.5 Standard Drop: Unless otherwise requested, the cost estimate shall use a standard aerial drop of three hundred (300) feet from the pole for each dwelling serving each verified subscriber.

#### SECTION 2 - LINE EXTENSION POLICY, (CONT'D.)

- 2.6 Non-Standard Drops and Installations: Each verified subscriber shall be responsible for its own additional costs for installation of any non-standard service drop unless participating verified subscribers and the Company agree to divide the cost of non-standard service drops among the group of verified subscribers requesting service.
- 2.7 Pole Licensure: The Company shall apply for any necessary pole attachment agreements within thirty (30) days of receipt of the contribution-in-aid-of-construction from all verified subscribers. Cable service shall be made available within ninety (90) days from the receipt of pole attachment agreements and other necessary easements and subject to weather, Force Majeure, and the performance of make ready.
- **Expansion of Service:** Nothing in this tariff shall require the Company to expand service in the absence of a request from one or more verified subscribers.
- 2.9 Overbuilds: Nothing in this tariff shall require the Company to overbuild another company, or provide cable service to locations where another cable company has already constructed facilities or to which another cable company is required by rule or order of the Board to construct facilities, or to locations where another cable company has made a binding commitment to construct facilities within the next eighteen (18) months.
- 2.10 Rebates: For a period of seven (7) years from the completion of a line extension, contributions from new customers connecting to a customer-financed line extension shall be based upon an equal sharing of the full cost of construction of the line extension as if the new customers were original participants.

Contributions shall be calculated and reimbursed to the original participants based upon an equal sharing of the full cost of the CIAC as if the new customers were original participants, except that:

- (a) All line extension reimbursements shall be paid by the Company to the current owners of the dwellings or structures served by line extensions that are subject to reimbursement payments for new connections, and shall be paid as a cash rebate or, if to a current subscriber, cash or a credit, at the subscriber's choice.
- (b) Reimbursements may be made at any time, but a final reallocation and reimbursement shall be conducted at the end of a seven (7) year period.
- (c) No reimbursement shall be required if the computed amount is less than \$100.

When calculating contributions or reimbursements under this section, the original full cost of construction may be depreciated at a straight-line rate of up to fifty percent (50%) at the end of the seven (7) year period. Depreciation for these purposes, if any, shall be calculated similarly for both contributions and reimbursements and applied as of the date of connection of new customer(s).

## Burlington Telecom Balance Due to City As of 9/13/11

DESCRIPTION	City
Due to City - GL 4383-33002 Checks paid 9/9/11-not posted to GF-4383-21001 Cash in Bank-per online statement Net due City/(Excess Cash)	229,166.93 93,976.97 (561,739.88) (238,595.98)
Scheduled Cash Outlay - Sep 2011 (9-15 through 9-30-11) Anticipated Cash collections - Aug Billings Non-AR cash benefit	\$ 508,322.07 (392,800.00) 0.00
Due to City @ 9/30/11/(Excess cash @ 9/30/11)	(123,073.91)

A/R to be collected	မာ	538,010.87
Taxes Payable out of Billings	S	39,274.79
\$ available for expenses	€	498,736.08
Collect within 30 days	€	(392,800.00)
AR collect within 60 days	<del>6</del>	105,936.08

Burlington Telecom Fund 4383

	Actual Actual Actual Actual Actual Oct-10 Nov-10 Dec-10 Jan-11 Feb-11	605,724 633.044 552,047 621,003 7,476 9,330 10,249 9,131	642,374 562,296 630,134	184,603 192,206 180,385 185,000 218,383 17 289,705 372,385 281,789 144,194 788,065 40	180,651 48,626 170,250 233,102 (356,294) 75	34,898 35,497 36,380 36,680 31,847 0 0 0 0 70,405 66,480 2,878 0 370	579,611 666,548 511,382 365,874 1,018,745 (	75,348 (53,348) 130,992 196,422 (388,611)	152,732 527,705 100,977 102,320 (58,642) (302,624) 320,526 (69,428)	147,438 94,090 225,081 421,503 32,892
	Actual Actual Dec-10 Jan-11	633,044 552,047 621,003 9,330 10,249 9,131	642,374 562,296 630,134	180,365 185,000 218,363 291,759 144,194 768,065	170,250 233,102 (356,294)	36,380 36,680 0 0 2,878 0	511,382 365,874 1,018,745	130,992 196,422	527,705 100,877 102,320 (302,824) 320,526 (69,428)	225,081 421,503 32,892
	Actual Jan-11	552,047 621,003 10,249 9,131	562,296 630,134	185,000 218,363 144,194 768,065	233,102 (356,294)	36,680 0	365,874 1,018,745	196,422	100,977 102,320 320,526 (69,428)	421,503 32,892
		621,003	630,134	218,363 768,065	(356,294)				102,320 (69,428)	32,892
	Actual Feb-11	ı				31,947 0 370		(388,611)		
		. u	69	<b>5</b> 6						
	Actual Mar-11	644,288 8,183		171,273 406,826	75,372	000	578,099	75,372	598,789 590,055 (488,525) (267,665)	108,265
	Actual Apr-11	533,911 ( 9,948		170,685 107,101	266,073	51,947 0	329,733	214,126		
	Actual May-11 Ju	547,613 51		155,463 1 428,542 4	(28,529)	67,815 0 2,699	654,519 5	(99,043)		223,348 2
	Actual A	iii a	564,343 56	163,614 14	(6,505) 1	3,600	574,448 5	(10,105)		ı
	Actual /		563,030 51	166,959	151,039	120,000 0 9,969	541,960	21,070		234,313
	Actual 9/	2		171,649 356,112	30,162	65,449 0 15,590	608,800	(778,03)	437,042 5 (253,606) (3	183,436
	Actual 9/13/2011		128,700 1	28,616 42,924	55,160 (	000	71,540 1	55,160	561,740 (323,144)	Ł
	9/16/11 9	108,000 1:		44,000 80,238 1	(14,238) (	0 0 8,600	132,838 2:	(22,838) (4		215,758 1;
	9/23/11 8	150,000 12		44,000	(11,280)	65,000 8 8,600	236,880 13	(84,880)		130,879 12
٠	9/30/11 11		130,800 14	2,000,28	(4,200)	3,605	138,605 12	(7,805)		123,074 14
	10/7/11	148,000 14 1,500 1,		40,000 4	23,500 2	3,605	129,605 13	19,895 1		142,989 15
	0/14/11 10/		149,500 146	86,000 86	20,500 17	3,605	132,605 197	16,895 (50		159,884 109
	19/21/71 10/2		146,857 130,	43,000 43 86,000 86	17,857 1.	65,000 0 3,605 3,	197,605 132,	(50,748) (1.	٠	109,117 107,
	10/28/11 11/4/11	125,000 148 5,800 1,5		43,000 40 86,000 82	1,800 27	0 0 3,605 3,	132,605 126,	(1,805) 23,		107,312 130,707
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All Rpt Areas CO #: 196 OCN #: 086D

## Aged Trial Balance Report Accounts only All Accounts Suppressing Zero Balances Sorted By Account Name, Accoun BURLINGTON TELECOM

OCN # . VOOD			Ð	UKLINGION IEL	ECOW
Account Name	Account Number	Inactive Date	Last ayment Dai	Last Payment	Total Balance
Company Totals:	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		•		1,082,707.04
			Inactive acco	unts	(361,281.24)
		. *	September co	ollections MTD	(126,700.00)
		,	Collected Inte	erco	(56,714.93)
	- 1		Available to c	ollect	538,010.87

ı**t Number** 7/31/2011

 Unapplied Pre
 Balance
 Balance
 Balance
 Balance

 Payments
 Under 30 Days
 30-59 Days
 60-89 Days
 90 and Over

 563,109.53
 143,037.25
 60,795.58
 315,764.68

BURLINGTON TELECOM
ACTUAL
FY10/11

	Actual YTD	730,412 206,336 172,513 5,845	1.120.953		336.819	31.590	1,003.754	51,199
	180	363,063 100,714 16,301 5,845	557.923	į	165.160	16,000	\$54.000	1921
	1160	367,349 103,623 86,214 5,845	563,030		171,649	15.590	515.752	47,278
	FY 2011	.244.287 .098.486 110.964	1188,905		103,2891	289.688	1122.005	66,900
	1190	365.997 103.393 85.852 2100	564343	injurie.	156.005		\$14,726	49.617
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	on it	365.460 109.838 89.534 9.947	594,780		155,463	2682	194,468	100,312
	110	386.731 107,249 26.814 9,183	870.002		168,891	8.421 8.837	613,556	(13,572)
	(100	384.507 107.013 94.781 11.13.5	599.836		39,209	370	\$60.599	39,237
	9113	395,655 105,867 96,825 9,131	607,478		183,698	36.680	010,000	(1.592)
	1210	392.724 104.834 96.835 9.730	663.733		178,450	36,680	150'886	[5682
	2	259,435 100,256 21,017 7,475	604,219		180,831	(5.873)	602,920	139
	1010	402,059 110,876 96,839 10,914	\$19,000		134,036	36,446	535,141	85.477
	6910	41.015 92.04 82.09 87.77	617,630		190327	92.83	351,964	0343340
	1 Y TD 20	96,806 94,149 98,111	610,663		026,920	50,156 67,739	638,855	C81851
11/011	Accuit	413.436 91,796 94,999 7,855	610.086		148,802	28,614	548.446	(38,30)
	FY 2010	5,133,265 942,802 785,020 359,060	7.220.150		21,072	1,090,015	611,413	(33),950
	6190	25.077 5. 91,774 65,345 97,385	7 181759			740,7031-12	9 001,052,1	5) (9)8788)
	0.810	427,602 96,672 66,342 10,700	91000			56,753 54,661	108,525 1.	107,05
	AC Pall	25 m 25 m 25 m 25 m 25 m 25 m	598.200		202,002	25.162	\$27,403	Cesson
	ACTIL	12 120 18,230 18,330 18,930	\$98,465		232,609	13.792 414.004	505,532	(194.867)
	0180	28,85 77,85 80,53 11,541	581,738		174.170	187,130	6(6,984 727,468	(145,730)
	0110	51,100 52,58 54,589 24,699	600,194		154.480	27,370		(6779)
	£	13.33 73.894 65.48 19.330	597.042		20,735	57,193	996,366	(104,334).
	1100	15,038 74,534 16,531	616,344		182,935	196,066	_	(332,304)
	602	25. 25.54 27.54 27.54 27.54	536,109		158,285	158,365	151,354 EX1,453 ME,139	(362,063)
	<b>6</b> 60	136,954 39,050 38,550 38,430	573,711			78,192	81.15	(219,472)
	0409	20,15 20,04 40,40 40,40 40,40	197,968			133,348	90,334	26,967 (35,607) (25,617) (35,624) (32,744) (34,524) (35,607) (35,607) (35,607)
	930	403,004 60,403 19,295 52,785	\$50,524		82,415		331,598	262.087
		RESIDENTIAL DUSINESS MUNICIPAL OTHER			COUR	CAPITAL. THEUT SERVICE		
	į	e de la companya de l	TOTAL REVENUE	EXPENDITIBLES			TOTAL EXPENDITURES	NIT INCOME
	•	-	-	w			-	~

## Burlington Telecom Balance Due to City As of 10/13/11

DESCRIPTION	balance with City
Due to City - GL 4383-33002 Checks paid 9/9/11-not posted to GF-4383-21001 Cash in Bank-per online statement Net due City/(Excess Cash)	(356,997.57) 120,845.96 (69,296.82) (305,448.43)
Scheduled Cash Outlay - Oct 2011 (10-14 through 10-31-11) Anticipated Cash collections - Sep Billings Non-AR cash benefit	\$ 504,883.00 (388,000.00) 0.00
Due to City @ 10/31/11/(Excess cash @ 10/31/11)	(188,565.43)

A/R to be collected	₩	572,997.67
Taxes Payable out of Billings	↔	41,828.83
\$ available for expenses	€9	531,168.84
Collect within 30 days	₩.	(388,000.00)
AR collect within 60 days	မာ	143,168.84

Burlington Telecom Fund 4383

Sources & Use of Cash - FY 2011		,	1					;							:			٠							
	19 Actual	Actual Oct-10	Actual Nov-	Dec-10	Actual Jan-11	Feb-11	Actual Mar-11	Apr-11	May-11	Actual Jun-2011	Actual A Jul-2011	Actual Aug. 2011	Sep-2011	Actual 1	10/21/11	10/28/11	11/4/11	11/11/11 11	11/18/11 11/	11/25/11 12/	12/2/11 12	12/9/11 12/	12/16/11 12/2	12/23/11 12/30/11	8
Sources of Cash: Revenues-Invoicing Other/True Up/PEG Access Fees	1,902,193	644,630	605,724	633,044 9,330	552,047 10,249	621,003 9,131	644,286 9,183	533,911 9,948	547,613 7,863	555,243 9,100	557,185 5,920	552,078 5,845	562,543 6,933	180,290 5,510	200,000	184,000	125,000 1	148,000 14	148,000 14 1,500	145,357 126	125,000 14	148,000 148	148,000 148	148,000 148,000	88
Total Sources of Cash	1,934,097	654,959	613,200		562,296	630,134	653,471			•	563,105	l	ı	i	ı	Ι-	Ι-	1	Ι΄	ľ	ľ	1	≭	l	
Uses; COGS Operating Expenses	538,049 1,021,629	184,603 289,705	192,206 372,365	180,365 291,759	185,000 144,194	218,363 768,065	171,273 406,826	170,685 107,101	155,463 428,542	163,614 407,234	166,959 245,107	176,103 351,658	167,775 409,347	28,616 35,171	75,000 130,238	75,000	50,000 85,000	40,000 4 86,000 8	40,000 4 86,000 8	40,000 45 86,000 86	43,000 44 86,000 83	40,000 43 82,500 82	43,000 43 82,500 82	43,000 43 82,500 82	43,000
Net Cash from Ops before int and CapX	374,419	180.651	48,629	170,250	233,102	(356,294)	75.372	266,073	(28,529)	(6,505)	151,039	30.162	(7,646)	122,013	(3,238)	(61,280)	(4,200)	23,500 2	23.500 2	20,857	1,800 2	27.000 24	24.000 23	23,500 28	28,300
Interest Expense - City of Burlington Interest Expense - CitiLeasing Capital Expenditures	130,540 0 171,789	34,898 0 70,405	35,497 0 66,480	36,380 0 2,878	36,680 0	31,947 0 370	000	51,947	67,815 0 2,699	3,600	120,000 0 9,969	65,449 0 15,590	0 32,090		396,08 0	22,000 0 0	3,605	3,605	3,605	22,000 3,605	3,605	3,605	3,605	3,605	0 3,605
Total Uses of Cash	1,862,007	579,611	666,548	511,382	365,874	365,874 1,018,745	578,099	329,733	654,519	574,448	542,035	608,800	609,212	63,787	235,603	269,280	138,605 1:	129,605 12	29,605 15	151,605 132	132,605 12	126,105 128	129,105 151,	151,105 129	129,105
Net Cash from Operations	72,090	75,348	(53,348)	130,992	196,422	(388,611)	75,372	214,126	(99.043)	(10,105)	21,070	(50,877)	(39,736)	122,013	(33,603)	(83,280)	(7,805)	19,895	19,895	(4,748)	(1,805) 2	23,395 20	20,395 (2,	(2,105) 24	24,695
Cash Balance per GL & Bank Cash per Bank Due from/(Due to) GF	546,383 (474,293) 72,090	33,088 114,350 147,438	152,732 (58,642) 94,090	527,705 (302,624) 225,081	100,977 320,526 421,503	102,320 (69,428) 32,892	596,789 (488,525) 108,265	590,055 (267,665) 322,391	23,563 199,785 223,348	214,418 (1,175) 213,243	36,213 199,100 234,313	437,042 (253,606) 183,436	390,201 (246,501) 143,700	69,297 236,152 305,449	271.846	138.566	180.761	200.656 22	220.552 21	215 804 213	213 999 23	237 394 257	257 790 255 685	685 280 380	ğ
		147,438	94,090	225,081	421,503	32,892	108,264	322,391	223,348	213,243	234,313	183,436	143,700												
		٥	0	0	9	9	0	9	9	0	9	0	٥	6											

All Rpt Areas CO # : 196

### Aged Trial Balance Report Accounts only All Accounts Suppressing Zero Balances Sorted By Account Name, Account BURLINGTON TELECOM

OCN #: 086D	• '		В	URLINGTON TE	_ECOM
Account Name Company Totals:	Account Number	Inactive Date	Last ayment Dal	Last Payment	Total Balance 946,698.56
			Inactive acco	unts	(193,410.63)
			October colle	ctions MTD	(180,290.26)
		÷	Collected Inte	erco _	0.00
			Available to c	ollect	572.997.67

t Number

7/31/2011

 Unapplied Pre
 Balance
 Balance
 Balance
 Balance

 Payments
 Under 30 Days
 30-59 Days
 60-89 Days
 90 and Over

 563,109.53
 143,037.25
 60,795.58
 315,764.68

BURLINGTON TELECOM

ACTUAL FY10/11

REVENUE

\$69,476 Betlmate 167.764 335.136 30,365 20,365 \$55,255 180 26100 102714 102734 103000 103000 103000 103000 103000 103000 10300 167.775 319.667 31.080 65.449 \$84.981 533,710 29,395 176,103 276,568 15,590 65,419 MAY 173.107 MAY 173.107 MAY 1094.407 A RY 1094.40 9 100 116864 SC-343 3,185.93 555.541 379-523 110-210 17-881 1928 387.460 100.834 100.834 9 9 9 18 155.463 268.91 2699 67.813 725 711 107 249 96.814 9.181 599.978 168,891 384,291 8,421 51,947 613.550 159,209 369,073 370 31,947 384,507 107,013 94,781 11,135 599,236 \$60.599 39,265 105,867 96,823 9,137 601,478 183.898 374.091 14.401 36.680 609.070 178.459 387.123 (14.213) 36.689 588.051 104.00 104.00 104.00 104.00 104.00 180,831 392,465 (5,873) 25,497 602,920 399,435 100,236 97,082 7,476 134,036 275,239 89,486 36,390 10t0 407,059 110,806 96,839 10,914 \$35,141 190.327 426.500 92.819 42.318 80 M 351.964 M. Actor 1770 2011 142.602 198.000 428.021 345.856 28.614 90,356 43.009 43.729 648.446 638.855 413,436 407,537 93,796 96,806 94,909 94,740 7,855 Hallon 610,086 610,665 43,677 \$10,265 93,774 942,807 65348 76,020 97,338 359,061 174,470 233,600 242,702 50,502 50,605 231,610,72 197,120 137,527 477,567 564,727 647,277 100,001,51 24,627 141,604 25,627 44,601 344,911 1864,255 993.332 822.403 494.525 1.230.100 9.614.113 209,552 26,543 20,700 40.56 81.77 65.87 53.77 200,296 21,218 24,778 696,924 331.598 911,334 824,183 948,171 978,648 696,366 \$73,711 586,100 COOS 87-415 56-413 24-42 19-23 CAUTAL PRINTEGERATING 24-112 21-428 218-45 18-4607 CAUTAL 13,148 12-12 18-33 DEBI SERVICE 18-6007 18-60 433.777 50.567 50.573 15.793 10.0954 30.348 36.450 0300 433,600 59,738 52,788 RESIDENTIAL BUSINESS MUNICIPAL OTHER TOTAL ENPENDITURES NET INCOME TOTAL RİVENUE ENPENDALIBES