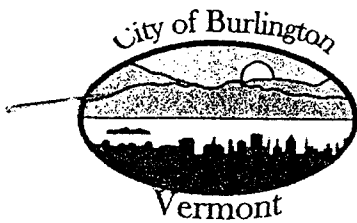


# **BT EXHIBIT 6**



**OFFICE OF THE CHIEF  
ADMINISTRATIVE OFFICER**  
City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Voice (802) 865-7019  
Fax (802) 865-7014  
TTY (802) 865-7142

June 30, 2006

Dr. Timothy Nulty  
Burlington Telecom  
200 Church Street  
Burlington, Vermont 05401

Dear Tim:

This is your official notification of the 2005-2006 assessment for the real and personal property at the City of Burlington, Burlington Telecom Utility.

Payment in Lieu of Taxes: Burlington Telecom (Pilot)  
Various locations  
For  
Fiscal Year 2005/2006

Total Payment in Lieu of Tax Levy -- \$28,671.84

The 2005 - 06 tax rates: School rate: \$1.2201/\$100 valuation (non-residential)  
Municipal rate \$0.6300/\$100 "  
Total rate = \$1.8501/\$100 "

The bill is based as follows:

FY 2006	Estimated Appraised Value	Plus :20% Tax Classification	Assessed Value	Tax Rate	Payment in Lieu of Taxes
Real Property:					
Municipal	1,236,608	247,322	1,483,930	0.6300	\$ 9,348.76
School	1,236,608	-	1,236,608	1.2201	\$ 15,087.85
			Total Real		\$ 24,436.61
Personal Property					
Municipal	560,215	112,043	672,258	0.6300	\$ 4,235.23
School	-	-	-	-	\$ -
			Total Personal		\$ 4,235.23
Total Payment In Lieu of Taxes					<u>\$ 28,671.84</u>

Please refer to the attached journal entry. If you have any questions about this, please contact me at (802) 865-7553.



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City of Burlington**

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TTY (802) 865-7142

July 11, 2006

Dr. Timothy Nulty  
Burlington Telecom  
200 Church Street  
Burlington, Vermont 05401

Dear Tim:

This is your official Change of Appraisal notification of the 2006-2007 assessment for the real and personal property for Burlington Telecom.

Payment in Lieu of Taxes  
200 Church Street  
For Fiscal Year 2006/2007

Total Payment in Lieu of Tax Levy – **\$ 88,346.40**

Quarterly Payment Amount - **\$ 22,086.60**

The current tax rates are School rate: \$1.3026/\$100 valuation  
Municipal rate \$0.6700/\$100 “  
Total rate = \$1.9726/\$100 “

The bill is based on the estimates of year end balances in the real & personal accounts as provided by John Van Vught of Burlington Telecom.

<b>FY 2007</b>	<b>Estimated Appraised Value</b>	<b>Plus: 20% Tax Classification</b>	<b>Assessed Value</b>	<b>Tax Rate</b>	<b>Payment in Lieu of Taxes</b>
<b>Real Property:</b>					
Municipal	2,400,000	480,000	2,880,000	0.6700	\$ 19,296.00
School	2,400,000	-	2,400,000	1.3026	\$ 31,262.40
			<b>Total Real</b>		<b>\$ 50,558.40</b>
<b>Personal Property</b>					
Municipal	4,700,000	940,000	5,640,000	0.6700	\$ 37,788.00
School	-	-	-	-	\$ -
			<b>Total Personal</b>		<b>\$ 37,788.00</b>
<b>Total Payment In Lieu of Taxes</b>					<b>\$ 88,346.40</b>

The total amount of \$88,346.40 is split on a 50-50 basis between the School Department and the General City.

Please refer to the attached worksheets based upon fixed asset amounts available at this time. Taxes are due quarterly starting with the first payment due on August 12, 2006 (first installment). The other due dates are November 12, 2006 (2<sup>nd</sup> installment), March 12, 2007 (3<sup>rd</sup> installment), and June 12, 2007 (4th installment). This will be accomplished by journal entry in the Clerk/Treasurer's Office.

Payments should be sent to:     **The City of Burlington**  
  **Clerk Treasurer's Office**  
  **149 Church Street, Room #22**  
  **Burlington, Vermont 05401-8044**

Please refer any questions to John K. Stewart, Chief Accountant at (802) 865-7553.

Sincerely,

John K. Stewart  
Chief Accountant

Cc: John Van Vught  
     Jonathan P. A. Leopold, Jr.  
     John Vickery



**OFFICE OF THE CHIEF  
ADMINISTRATIVE OFFICER**  
City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Voice (802) 865-7019  
Fax (802) 865-7014  
TTY (802) 865-7142

August 3, 2007

Dr. Timothy Nulty  
200 Church Street  
Burlington, Vermont 05401

Dear Tim:

This is your official Change of Appraisal notification of the 2007-2008 assessment for the real and personal property for Burlington Telecom.

Payment in Lieu of Taxes  
200 Church Street  
or Fiscal Year 2007/2008

Total Payment in Lieu of Tax Levy – **\$ 88,346.40**

Quarterly Payment Amount - **\$ 22,086.60**

The current tax rates are School rate: \$1.3786/\$100 valuation  
Municipal rate \$0.6700/\$100 “  
Total rate = \$2.0486/\$100 “

The bill is based on the estimates of year end balances in the real & personal accounts as provided by John Van Vught of Burlington Telecom, these figures are subject to change pending review by John Vickery.

<b>FY 2008</b>	<b>Estimated Appraised Value</b>	<b>Plus :20% Tax Classification</b>	<b>Assessed Value</b>	<b>Tax Rate</b>	<b>Payment in Lieu of Taxes</b>
<b>Real Property:</b>					
Municipal	4,300,000	860,000	5,160,000	0.6700	\$ 34,572.00
School	4,300,000	-	4,300,000	1.3786	\$ 59,279.80
			<b>Total Real</b>		<b>\$ 93,851.80</b>
<b>Personal Property</b>					
Municipal	5,000,000	1,000,000	6,000,000	0.6700	\$ 40,200.00
School	-	-	-	-	\$ -
			<b>Total Personal</b>		<b>\$ 40,200.00</b>
<b>Total Payment In Lieu of Taxes</b>					<b><u>\$ 134,051.80</u></b>



The total amount of \$134,051.80 is split on a 50-50 basis between the School Department and the General City.

Please refer to the attached worksheets based upon fixed asset amounts available at this time. Taxes are due quarterly starting with the first payment due on August 12, 2007 (first installment). The other due dates are November 12, 2007 (2<sup>nd</sup> installment), March 12, 2008 (3<sup>rd</sup> installment), and June 12, 2008 (4th installment). This will be accomplished by journal entry in the Clerk/Treasurer's Office.

Payments should be sent to:      **The City of Burlington**  
   **Clerk Treasurer's Office**  
   **149 Church Street, Room #22**  
   **Burlington, Vermont 05401-8044**

Please refer any questions to Claire Shepard, Chief Accountant at (802) 864-8449

Sincerely,

John K. Stewart  
Chief Accountant

Cc: John Van Vught  
Jonathan P. A. Leopold, Jr.  
John Vickery  
Cathy Jones  
Jim Brown



**OFFICE OF THE CHIEF  
ADMINISTRATIVE OFFICER**  
City of Burlington

City Hall, Room 20 149 Church Street, Burlington, VT 05401 Voice (802) 865-7019

October 4, 2007

**Burlington Telecom  
200 Church Street  
Burlington, Vermont 05401**

**Re: Payment in Lieu of Tax Levy**

As of April 1<sup>st</sup> 2007, Burlington Telecom has an estimated market value of \$17,931,344 in real and personal business property. Assuming that the 120% assessed factor is applied to the property as it is with all other business property in Burlington renders an assessed value of \$21,517,612. Total education and municipal taxes are \$440,809.81 from the assessment of \$21,517,612.

ESTIMATED FAIR MARKET VALUE	17,931,344
ASSESSED 120% factor	21,517,612
TOTAL F.Y. 2008 TAX RATE	2.0486
TOTAL PAYMENT DUE	<u>\$440,809.80</u>

**Quarterly Payment Amount \$110,202.45**

Please note, that in accordance with the law, education taxes are not collected on business personal property assets throughout Vermont. These items have been deliberately included because the payments from Burlington Telecom to the city are to be based on the estimated market value of the business rather than an estimated value for ad valorem taxation.

The Cost Approach to value method has been used for all business personal property assets. This is done by taking the actual cost new, applying a present value factor, then depreciating the asset based on the estimated life expectancy of the asset.

Distribution lines were given a present value factor of 1 because data could not be found to support a different rate. Research for this information included contacting the State Tax department and the State department of utility regulation. Given that the fiber optic lines are new, the present value factor will have a minimal affect on the estimated value.



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City Hall, Room 20 149 Church Street, Burlington, VT 05401 Voice (802) 865-7019

October 4, 2007

**Burlington Telecom  
200 Church Street  
Burlington, Vermont 05401**

**Re: Payment in Lieu of Tax Levy**

As of April 1<sup>st</sup> 2007, Burlington Telecom has an estimated market value of \$17,931,344 in real and personal business property. Assuming that the 120% assessed factor is applied to the property as it is with all other business property in Burlington renders an assessed value of \$21,517,612. Total education and municipal taxes are \$440,809.81 from the assessment of \$21,517,612.

<b>ESTIMATED FAIR MARKET VALUE</b>	<b>17,931,344</b>
<b>ASSESSED 120% factor</b>	<b>21,517,612</b>
<b>TOTAL F.Y.2007 TAX RATE</b>	<b>2.0486</b>
<b>TOTAL PAYMENT DUE</b>	<b><u>\$440,809.80</u></b>

**Quarterly Payment Amount \$110,202.45**

Please note, that in accordance with the law, education taxes are not collected on business personal property assets throughout Vermont. These items have been deliberately included because the payments from Burlington Telecom to the city are to be based on the estimated market value of the business rather than an estimated value for ad valorem taxation.

The Cost Approach to value method has been used for all business personal property assets. This is done by taking the actual cost new, applying a present value factor, and then depreciating the asset based on the estimated life expectancy of the asset.

Distribution lines were given a present value factor of 1 because data could not be found to support a different rate. Research for this information included contacting the State Tax department and the State department of utility regulation. Given that the fiber optic lines are new, the present value factor will have a minimal affect on the estimated value.





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City Hall, Room 20, 149 Church Street, Burlington, VT 05401

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TTY (802) 865-7142

September 25, 2008

Mr. Chris Burns  
200 Church Street  
Burlington, Vermont 05401

Dear Chris:

This is your official Change of Appraisal notification of the 2008-2009 assessment for the real and personal property for Burlington Telecom.

Payment in Lieu of Taxes  
200 Church Street  
or Fiscal Year 2008/2009

Total Payment in Lieu of Tax Levy – \$ 629,066.28

Quarterly Payment Amount - \$157,266.57

The current tax rates are School rate:	\$1.4564/\$100 valuation
Municipal rate	<u>\$0.6700/\$100</u> “
Total rate =	\$2.1264/\$100 “

The bill is based on the actual fixed assets, less depreciation, with a small increase for market value on your property at 200 Church St. The PILOT will be booked monthly with Water and Wastewater, a copy will be sent to you on an ongoing basis.

The total amount of \$629,066.28 is split on a 50-50 basis between the School Department and the General City.

Please refer to the attached worksheets based upon fixed asset amounts available at this time. Taxes are due quarterly starting with the first payment due on August 12, 2008 (first installment). The other due dates are November 12, 2008 (2<sup>nd</sup> installment), March 12, 2009 (3<sup>rd</sup> installment), and June 12, 2009 (4th installment). This will be accomplished by journal entry in the Clerk/Treasurer's Office.

Please refer any questions to Claire Shepard, Chief Accountant at (802) 864-8449

Sincerely,

Claire J Shepard  
Chief Accountant

Cc: John Van Vught  
Jonathan P. A. Leopold, Jr.  
John Vickery  
Marie Friedman



**OFFICE OF THE CHIEF  
ADMINISTRATIVE OFFICER**  
City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Voice (802) 865-7011  
Fax (802) 865-7011  
TTY (802) 865-7141

September 25, 2008

Mr. Chris Burns  
200 Church Street  
Burlington, Vermont 05401

Dear Chris:

This is your official Change of Appraisal notification of the 2008-2009 assessment for the real and personal property for Burlington Telecom.

Payment in Lieu of Taxes  
200 Church Street  
or Fiscal Year 2008/2009

Total Payment in Lieu of Tax Levy - \$ 629,066.28

Quarterly Payment Amount - \$157,266.57

The current tax rates are School rate:	\$1.4564/\$100 valuation
Municipal rate	<u>\$0.6700/\$100</u> "
Total rate =	\$2.1264/\$100 "

The bill is based on the actual fixed assets, less depreciation, with a small increase for market value on your property at 200 Church St. The PILOT will be booked monthly with Water and Wastewater, a copy will be sent to you on an ongoing basis.

The total amount of \$629,066.28 is split on a 50-50 basis between the School Department and the General City.

Please refer to the attached worksheets based upon fixed asset amounts available at this time. Taxes are due quarterly starting with the first payment due on August 12, 2008 (first installment). The other due dates are November 12, 2008 (2<sup>nd</sup> installment), March 12, 2009 (3<sup>rd</sup> installment), and June 12, 2009 (4th installment). This will be accomplished by journal entry in the Clerk/Treasurer's Office.

Please refer any questions to Claire Shepard, Chief Accountant at (802) 864-8449

Sincerely,

Claire J Shepard  
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Cc: John Van Vught  
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July 17, 2009

Mr. Chris Burns  
200 Church Street  
Burlington, Vermont 05401

Dear Chris:

This is your official Change of Appraisal notification of the 2009-2010 assessment for the real and personal property for Burlington Telecom.

Payment in Lieu of Taxes  
200 Church Street  
or Fiscal Year 2009/2010

Total Payment in Lieu of Tax Levy – \$ 684,265.20

Quarterly Payment Amount - \$171,066.30

The current tax rates are School rate:	\$1.5334/\$100 valuation
Municipal rate	<u>\$0.7120/\$100</u> “
Total rate =	\$2.2454/\$100 “

The bill is based on the actual fixed assets, less depreciation, with a small increase for market value on your property at 200 Church St. The PILOT will be booked monthly with Water and Wastewater, a copy will be sent to you on an ongoing basis.

The total amount of \$684,265.20 is split on a 50-50 basis between the School Department and the General City.

Please refer to the attached worksheets based upon fixed asset amounts available at this time. Taxes are due quarterly starting with the first payment due on August 12, 2009 (first installment). The other due dates are November 12, 2009 (2<sup>nd</sup> installment), March 12, 2010 (3<sup>rd</sup> installment), and June 12, 2010 (4<sup>th</sup> installment). This will be accomplished by journal entry in the Clerk/Treasurer's Office.

Please refer any questions to Claire Shepard, Chief Accountant at (802) 864-8449

Sincerely,

Claire J Shepard  
Chief Accountant

Cc: John Van Vught  
Jonathan P. A. Leopold, Jr.  
John Vickery  
Marie Friedman