



City of Burlington
Burlington International Airport
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MEMO

TO: Board of Finance
FROM: Ryan Betcher, Burlington International Airport
DATE: December 9, 2013

SUBJECT: City Council Approval Request – Addendum to Temporary Ground Lease for Hertz Car Rental

The Burlington Airport seeks City Council approval and authorization for the City to enter into a temporary ground lease agreement for parking space on Airport property.

Hertz Car Rental seeks to lease gravel lot space in the amount of 25,500 square feet from the Airport for an annual amount of \$.70 per square foot for FY'14. The rate is dependent upon Airport operating expenses and may change for each fiscal year that the agreement is in effect.

The agreement will begin on January 1, 2014 and does not contain an expiration date as it may be cancelled by either party with 30 days notice.

The agreement was reviewed by legal prior to being presented. The Airport Commission approved the terms of the agreement on November 20, 2013. In addition, the Board of Finance approved the terms of the agreement on November 25, 2013.

This addendum references the current car rental agreement which does contain the City of Burlington's Livable Wage language.

Thank you for your consideration.