



OFFICE OF THE CLERK/TREASURER

City of Burlington

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City of Burlington

Promissory Note

The Burlington International Airport, Burlington, Vermont, for value received, promises to pay in lawful money of the United States to the City of Burlington General Fund, Vermont:

****Two Million Dollars**

To be paid back within 90 days of advancement of the grant anticipation line of credit. Interest will be calculated monthly at the rate of 2%.

As authorized by the Burlington City Council, or a majority thereof, at a publicly warned meeting held on November 4, 2013 and approved by the Mayor of Burlington.

Dated: _____

BY: _____

Miro Weinberger,
Mayor

BY: _____

Robert Rusten,
Chief Administrative Officer