

BURLINGTON COMMUNITY DEVELOPMENT CORPORATION

**MONDAY, July 16, 2012
5:50 P.M.
CONFERENCE ROOM 12, CITY HALL**

MINUTES

Present: Mr. Miro Weinberger; Mr. Paul Decelles; Ms. Sharon Bushor; Ms. Joan Shannon; Mr. Paul Sisson

Also Present: Mr. Rich Goodwin; Mr. Ken Schatz; Mr. Peter Owens; Ms. Carina Driscoll

1. Agenda

Ms. Bushor and Mr. Decelles made a motion to approve the agenda. The motion passed unanimously.

2. Election of Officers

The Board Voted to Elect Officers as follows:

President – Mr. Weinberger

Vice President – Ms. Shannon

Secretary/Treasurer – Mr. Sisson

The slate of Officers was approved unanimously as presented.

3. Approval of Mortgage Modification by City Market – City Attorney's Office

Mr. Schatz recommended signing the revised certificate and there are no major changes. The City has been well served by this lease.

Ms. Paul and Mr. Decelles made a motion to approve the Mortgage Modification. The motion passed unanimously.

Ms. Shannon inquired if there are other agenda items for BCDC. Mr. Sisson stated the bylaw amendment approved last year by the Board of Finance will need BCDC approval and will come forward at the next meeting. Mr. Schatz reminded the BCDC that the board is made up of the same as the Board of Finance, thus when new members are selected for Board of Finance, the makeup of BCDC changes. The bylaws will need to be changed, and at the next meeting a formal request to do this will come forward.

Ms. Bushor requested a list of BCDC loans and property holdings. Mr. Sisson stated he will provide a list of the loans, holdings and the status of each.

4. Adjournment

The meeting was adjourned at 5:56pm.