

State of Vermont Department of Taxes 133 State Street Montpelier, VT 05633-1401

Phone:

(802) 828-5860

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Agency of Administration

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February 26, 2013

Chair, City Council City of Burlington 149 Church St Burlington, VT 05401

Re: Notice of Redetermination of Equalized Education Property Tax Grand List, Common Level of Appraisal and Coefficient of Dispersion for the City of Burlington

In accordance with 32 V.S.A. Sec. 5408, this letter serves as notification of the Director's redetermination of the Equalized Education Property Tax Grand List, Common Level of Appraisal and Coefficient of Dispersion for the City of Burlington effective January 1, 2013. The redetermination of these values is based upon the agreement reached between the City of Burlington and the Director, as memorialized in the attached signed stipulation.

These values will be forwarded to the Department of Education, pursuant to 32 V.S.A. Sec. 5408.

Sincerely,

William E. G

William E. Johnson, Director Property Valuation and Review

Enclosure

cc: Mayor

City Clerk

Assessor / Board of Listers

Chair, School Board

County Treasurer

Superintendent of Schools: SU015

District Advisor: SA



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Petition for Redetermination: City of Burlington

## Stipulation

We the petitioners in the above referenced matter, and the Division of Property Valuation and Review of the Tax Department of the State of Vermont, join in stipulating that the Equalized Education Property Value, the Common Level of Appraisal and the Coefficient of Dispersion of said municipality has been determined as follows:

Equalized Education Property Value:

\$3,857,632,000

Common Level of Appraisal:

89.69 %

Coefficient of Dispersion:

10.03 %

We the undersigned, acting on behalf of the City of Burlington, accept these results as the Equalized Education Property Value and Coefficient of Dispersion as of April 1, 2012 and will not pursue any further appeals and/or seek any further changes in the above values.

The Division of Property Valuation and Review agrees to certify these figures as the Equalized Education Property Value and Coefficient of Dispersion for your municipality as of April 1, 2012.

2-21-/3

-Chair of Legislative Body

City of Burlington

Date: 2-4-13

William E. Johnson, Director

Property Valuation and Review

Please sign and return the original to:

Vermont Department of Taxes Division of Property Valuation and Review 133 State Street Montpelier, VT 05633-1401